

Report on Financial Deficits from UNI's Auxillary Enterprises from 1997 to 2007  
 Based on Audited Financial Statements Contained in the UNI Supplements  
 to the Annual Financial Report at the end of each fiscal year 1997 to 2007

Transfers from the General Education Fund to Support Deficits						
Statement Date	Athletic Deficit	Maucker Union	Wellness Center	Gallagher Bluedorn	Health Center	Total Contribution
6/30/1997	\$2,282,768	\$666,761				\$2,949,529
6/30/1998	\$2,591,291					\$2,591,291
6/30/1999	\$2,863,457	\$724,598	\$685,377		\$303,470	\$4,576,902
6/30/2000	\$3,177,904	\$709,268	\$1,031,782	\$634,350	\$12,581	\$5,565,885
6/30/2001	\$3,572,435	\$757,250	\$1,351,660	\$799,770	\$5,696	\$6,486,811
6/30/2002	\$3,858,672	\$737,106	\$1,142,127	\$854,534		\$6,592,439
6/30/2003	\$4,149,209	\$748,114	\$1,014,924	\$889,357		\$6,801,605
6/30/2004	\$4,662,997	\$770,547	\$1,047,405	\$964,428		\$7,445,377
6/30/2005	\$4,860,848	\$887,640	\$1,075,760	\$1,004,518		\$7,828,766
6/30/2006	\$5,156,086	\$796,276	\$1,351,482	\$1,164,205	\$389,040	\$8,857,089
6/30/2007	<u>\$5,284,052</u>	\$849,828	\$1,466,051	\$1,186,359	\$396,058	<u>\$9,182,348</u>
	\$42,459,719					\$65,928,512

Some Conclusions:

Over the past 10 years there has been \$65.92 million transferred out of the general education funds at the end of the fiscal year in order to balance funding deficits in Athletics, Maucker Union, Wellness Center, Gallagher-Bluedorn, and the Health Center. 64% of the \$65 million taken from general education went to pay for athletic budget losses from 1997 to 2007.

Of that \$65.928 million, \$42.26 million was transferred into Intercollegiate Athletics ----- in other words, of the funding from general education went into covering deficits from the Athletic budget.

Over the past 10 years the amount of general education funding required to meet deficits in the Athletic budget increased from \$2.82 million in 1997 to \$5.28 million in 2007. General education funding into the Athletic budget increased every year throughout the period from 1997 to 2007. The compound annual rate of increase in covered athletic department deficits out of the general fund was: 8.755% per annum.