



University of Northern Iowa Private Alternative Loan Comparison Chart

There are numerous private alternative loan lenders for students. The University of Northern Iowa Office of Student Financial Aid does not endorse any particular lender; students may select any lender of their choice. For a list of private alternative loans, visit: <http://www.iowacollegeaid.gov/commissioncentral/lenderlistsearchprivate.asp>. This is not a comprehensive list, and you are not required to select a lender from this list. The University of Northern Iowa is not responsible for the terms or conditions of any private alternative loan.

NO PRIVATE ALTERNATIVE LOAN WILL BE CERTIFIED UNTIL ALL STAFFORD LOAN ELIGIBILITY HAS BEEN MET.

Loan Company	Example Lender	Lender A	Lender B	Lender C	Lender D
Class of students	Undergrad, Grad				
Co-signer required?	Not if borrower is credit-worthy				
Loan in whose name?	Student				
Degree program required?	Yes				
Minimum enrollment	At least part-time				
Grace period	6 months				
Max. length of repayment period	Up to 20 years				
Loan fees	0% - (May assess fees based on credit)				
Interest rate	Prime/LIBOR +				
Type of interest	Variable - Adjusted Monthly/Quarterly				
How often is interest capitalized	At repayment				
Minimum loan amount	\$1000				