

I. Department of Finance Philosophy on Student Outcomes Assessment

The goal of outcome assessment is to provide the faculty with a means of evaluating the educational experiences of those students who matriculate through the University of Northern Iowa. The Finance faculty is committed to developing information that will be helpful in determining the strengths and weaknesses of those students who major in Finance. The main motivation for student outcomes assessment will be to identify and improve the quality of education within our program. Students who complete a BA in Finance should have an ability to comprehend and appreciate financial theory, think critically about financial problems that impact business domestically and internationally, and analyze the consequences and implications of financial decisions. In addition, our students should have strong written and oral communication skills with the ability to present logical arguments about financial issues.

II. Outcome Goals and Competencies

Outcome 1	Students are to have an ability to comprehend and appreciate financial theory.
Competency 1.1	Understanding of the role and nature of managerial finance in decision making.
Competency 1.2	Appreciate the relationship between risk and return as element in financial planning.
Competency 1.3	To develop a working knowledge of financial methods and their appropriate application to business.
Outcome 2	Students are to be able to think critically about financial problems that impact business domestically and internationally and analyze the implications and consequences of financial decisions.
Competency 2.1	Understand the basic techniques for evaluating the financing and budgeting decisions of the firm from a national and international perspective.
Competency 2.2	Students are to have a thorough grounding in the areas of short and long-term financial budgeting, working capital management, capital budgeting, cost of capital, financial leverage, and risk management.
Outcome 3	Students shall be able to communicate effectively.
Competency 3.1	Be able to write clearly for a number of audiences, including those in Finance.
Competency 3.2	Be able to orally present financial ideas effectively.

- Outcome 4 Students are to have the ability to develop logical arguments on issues relating to Finance.
- Competency 4.1 Be able to set down and analyze the assumptions and conclusions related to basic financial models.
- Competency 4.2 Be able to determine the limitations and potential extensions of financial decisions.